

The Church of the Damascus Road

Carrying the message and love of Jesus Christ to others



Dear Partners-in-Ministry:

As we begin November our thoughts and hearts turn to Thanksgiving, and for Church of the Damascus Road Prison Ministry, we are exceptionally grateful this year for the exciting new direction the Holy Spirit is leading us with the “Jay’s Place” Christian Human Development residential project. It is through our prayer partners and your visionary generosity that has brought this dream into action, and we are truly thankful for your discerned support in the pledges we have received thus far.

Church of the Damascus Road has now completed the feasibility and due diligence part of the property acquisition process, and we are moving quickly to acquiring a loan and closing on the building. Originally our plan sought to obtain financing through the ELCA Mission Investment Fund, however this project does not fit in with the parameters they feel comfortable with and ultimately we were turned down by the Fund underwriters.

Thankfully, we have found an enthusiastic lender in Prosperity Bank, who is offering to loan Church of the Damascus Road the entire amount of the project, \$650,000, at the attractive interest rate of 2.85% with no early payoff penalty.

One challenge we have encountered in financing is that a commercial loan, of course, requires a down payment. With closing costs included, Church of the Damascus Road needs to tender a 20% down payment of \$140,000. Currently we have \$60,000 we can dedicate to meeting this obligation. This, however, created an urgent priority in raising an additional \$80,000 in actual realized donations by [November 30, 2021](#).

Your stewardship has already brought us this far in a short amount of time. Can Church of the Damascus Road once again count on you to consider, pray, discern, and ultimately give toward meeting this \$80,000 need by [November 30](#)?

May God continue to bless and prosper you always.

Pastor Dan Lund